



CHARACTER • EQUALITY • EXCELLENCE
RESPONSIBILITY • TEACHABILITY

BOARD MEETING AGENDA
November 16, 2023 5:30pm

Meeting ID:

<https://ucihealth.zoom.us/j/96115730459?pwd=UnlIWlJwNngUUmZDZmZMQndqVVA1dz09&from=addon>

6103 Crenshaw Boulevard, Los Angeles, CA
1775 Ximeno Avenue, Long Beach, CA
18111 Elaine Avenue, Artesia, CA

385 Charles E Young Dr. E, Los Angeles, CA
444 South Flower Street, 1800, Los Angeles, CA
515 S Figueroa St, Suite 2000 90071

1. **Welcome**

The Crete board president called the meeting to order following a general welcome- quorum was noted for the meeting.

2. **Roll Call**

- 1. Yusef Alexander present _____ absent _____ x
- 2. Dr. Reginald Austin present _____ absent _____ x
- 3. Joss Tillard Gates present _____ x absent _____
- 4. Bryan Gonzalez present _____ x absent _____
- 5. Marina Samson present _____ x absent _____
- 6. Lataysia Starks present _____ absent _____ x
- 7. Ursula Worsham present _____ x absent _____

3. **Public Comment** info@creteacademy.org (323-791-1600)

No public comment for this meeting.

4. **Review and Approval of Meeting Minutes**

BOARD VOTE

October 12, 2023 Regular Board Meeting Minutes

Meeting minutes from the October 12, 2023 were motioned for approval by Ursula Worsham and seconded by Marina Samson. The motion was unanimously approved with the individual votes noted below.

- 1. Yusef Alexander yay _____ nay _____
- 2. Dr. Reginald Austin yay _____ nay _____
- 3. Joss Tillard Gates yay _____ x nay _____
- 4. Bryan Gonzalez yay _____ x nay _____
- 5. Marina Samson yay _____ x nay _____
- 6. Lataysia Starks yay _____ nay _____
- 7. Ursula Worsham yay _____ x nay _____

5. **Review of Monthly Financials**

BOARD REVIEW/VOTE

- 1. The Board is being asked to review the 2023-2024 First Period Interim Financial Report (FY 2023-2024 Actuals as of 10/31/23 Estimated Actuals through 6/30/24)
- 2. Financial Summary
 - ADA Analysis

Public Comment: the meeting location is wheelchair accessible. Speakers needing any disability related or language accommodation should notify the board Secretary a minimum of 24 hours in advance of the meeting to arrange for accommodations, and inform the staff upon arrival.

- Income Statement (YTD Budget vs. YTD Actuals and Budget vs. Forecast)
- Balance Sheet
- Cash Flow Forecast
- Financial Narrative
- Check Register

The board was guided through an overview of the MTD Financials as well as the 2023-2024 First Period Interim Financial Report as of 10/31/23. Following review and discussion, the First Interim Report was motioned for approval by Ursula Worsham, seconded by Bryan Gonzalez and approved by unanimous votes noted below.

- | | | |
|------------------------|------------|-----------|
| 1. Yusef Alexander | yay _____ | nay _____ |
| 2. Dr. Reginald Austin | yay _____ | nay _____ |
| 3. Joss Tillard Gates | yay _____x | nay _____ |
| 4. Bryan Gonzalez | yay _____x | nay _____ |
| 5. Marina Samson | yay _____x | nay _____ |
| 6. Lataysia Starks | yay _____ | nay _____ |
| 7. Ursula Worsham | yay _____x | nay _____ |

Public Comment: the meeting location is wheelchair accessible. Speakers needing any disability related or language accommodation should notify the board Secretary a minimum of 24 hours in advance of the meeting to arrange for accommodations, and inform the staff upon arrival.



Crete Academy

Monthly Financial Presentation – November 2023

November Highlights

- There are a few notable variances as compared to first interim reporting.
- Enrollment and ADA projections are set at 343 students and 332.87 ADA.
- \$12K in Fundraising this month with \$6K for a Japan Trip, \$1.2K from the LA Lakers, \$1K from New Image Global, and the rest was from various Stripe Donations.
- Note that FY24-25 tax income projections for California are falling below the estimated projections and are likely to result in a 1% COLA for next fiscal year.
- The Deferred Revenue balance added \$63K for the ELOP grant and is now at \$896K.
- Revenues have decreased by \$9K from the prior month and forecasting at \$6.67M.
- Expenses have increased by \$12K this month and are forecasting at \$6.48M.
- The projected surplus for the current fiscal year decreased by \$21K and is now forecasted at \$181K.

Attendance Data and Metrics

Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	348	343	355
ADA	334	333	330
Attendance Rate	96.0%	94.4%	93.0%
Unduplicated %	92.8%	92.8%	92.8%
Revenue per ADA		\$20,021	\$19,335
Expenses per ADA		\$19,478	\$18,916

ADA remains projected at 332.87.

Enrollment remains projected at 343.

Revenue

- Revenues are projecting at \$6.67M and close to the previous forecast.
- State Aid Revenue remains projecting at \$4.99M due to no changes in ADA.
- Federal Revenue has decreased by \$22K due to less Federal Child Nutrition.
- Other State Revenue remains projecting at \$1.25M.
- Other Local Revenue is projecting at \$88K and increased by \$12K in fundraising: \$6K from Melanie Hart for a 2024 Japan Trip, \$1.2K from The Los Angeles Lakers, \$1K from New Image Global LLC, and the rest from a variety of Stripe Donations.

Revenue	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 1,343,354	\$ 1,281,261	\$ 62,093	\$ 4,995,663	\$ 4,972,006	\$ 23,656
Federal Revenue	-	66,036	(66,036)	327,576	369,163	(41,587)
Other State Revenue	6,584	204,521	(197,937)	1,253,004	1,042,347	210,657
Other Local Revenue	88,307	-	88,307	88,307	-	88,307
Total Revenue	\$ 1,438,245	\$ 1,551,819	\$ (113,574)	\$ 6,664,550	\$ 6,383,516	\$ 281,034

Expenses

- Expenses increased by \$21K and are forecasting at \$6.48M.
- Salary and Benefits are forecasting \$4K less than last month and are trending close to prior projections.
- Operational expenses have increased by \$16K due to the following line items:
 - \$5K more in Food Services with \$81K in Fresh Lunches for Sept. and Oct.
 - \$31K more in Transportation costs for American Transport and Hop-Skip-Drive.
 - \$16K less from projected saving under General Consulting.

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 672,322	\$ 782,969	\$ 110,647	\$ 1,767,465	\$ 1,872,155	\$ 104,690
Classified Salaries	441,183	444,686	3,503	1,063,111	978,310	(84,801)
Benefits	212,078	167,811	(44,267)	481,441	395,772	(85,668)
Books and Supplies	232,819	306,495	73,676	635,061	628,170	(6,891)
Subagreement Services	43,221	79,467	36,246	288,737	260,300	(28,437)
Operations	93,506	134,999	41,493	329,296	331,700	2,404
Facilities	158,994	248,542	89,547	609,112	596,500	(12,612)
Professional Services	312,771	300,551	(12,220)	1,296,477	1,167,832	(128,645)
Depreciation	4,438	6,042	1,603	13,013	14,500	1,487
Interest	-	-	-	-	-	-
Total Expenses	\$ 2,171,332	\$ 2,471,561	\$ 300,229	\$ 6,483,713	\$ 6,245,238	\$ (238,475)

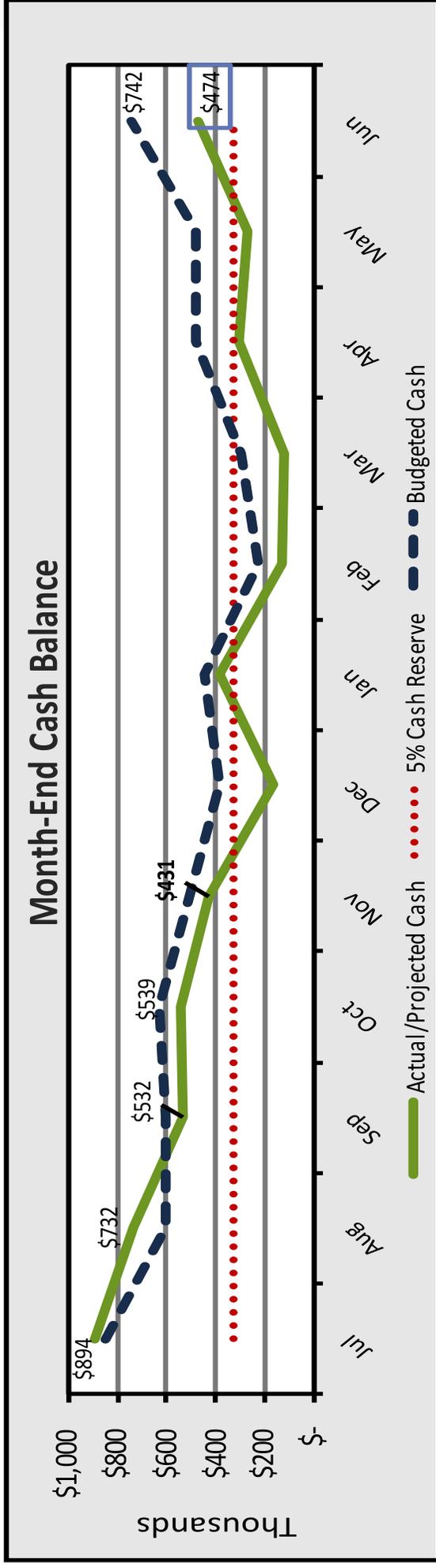
Fund Balance

- Crete has a year-end forecasted surplus of \$181K for the month of November.
- The Ending Fund Balance is projected at \$918K and is 14.2% of Annualized Expenses.
- The Fund Balance will be updated once the FY22-23 audit is finalized.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (733,087)	\$ (919,742)	\$ 186,655	\$ 180,837	\$ 138,278	\$ 42,559
Beginning Fund Balance	737,324	737,324		737,324	737,324	
Ending Fund Balance	\$ 4,236	\$ (182,419)		\$ 918,160	\$ 875,602	
<i>As a % of Annual Expenses</i>	0.1%	-2.9%		14.2%	14.0%	

Cash Balance

- Crete's month-ending cash balance was \$431K.
- The Days Cash on Hand metric is measuring at 27 days.



Questions & Discussion

Appendix for the month follows:

- Monthly Cash Flow / Forecast
- Budget vs. Actual
- Statement of Financial Position
- Monthly Check Register
- AP Aging
- 60-Day Compliance Calendar

Crete FY23-24 Budget
Monthly Cash Flow/Forecast FY23-24
 Revised 12/11/23



ADA = 332.87

Revenues

State Aid - Revenue Limit
 8011 LCF State Aid
 8012 Education Protection Account
 8096 In Lieu of Property Taxes

Federal Revenue

8220 Federal Child Nutrition
 8290 Title I, Part A - Basic Low Income
 8291 Title II, Part A - Teacher Quality
 8296 Other Federal Revenue

Other State Revenue

8520 Child Nutrition
 8545 School Facilities (68740)
 8550 Mandated Cost
 8560 State Lottery
 8599 Other State Revenue

Other Local Revenue

8660 Interest Revenue
 8699 School Fundraising

Total Revenue

Expenses

Certificated Salaries

1100 Teachers' Salaries
 1175 Teachers' Extra Duty/Stipends
 1200 Pupil Support Salaries
 1300 Administrators' Salaries

Classified Salaries

2100 Instructional Salaries
 2200 Support Salaries
 2300 Classified Administrators'
 2400 Clerical and Office Staff Salaries
 2900 Other Classified Salaries

Benefits

3301 OASDI
 3311 Medicare
 3401 Health and Welfare
 3501 State Unemployment
 3601 Workers' Compensation
 3901 Other Benefits

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Budget	Original Budget Total	Favorable / (Unfav.)
Revenues																
State Aid - Revenue Limit																
8011 LCF State Aid	-	160,852	160,852	289,534	289,534	295,642	295,642	295,642	396,330	396,330	396,330	396,330	388,487	3,761,504	3,849,168	(87,665)
8012 Education Protection Account	-	-	-	-	-	-	-	-	-	-	-	-	-	66,574	66,030	544
8096 In Lieu of Property Taxes	61,151	122,301	81,534	81,534	81,534	81,534	81,534	81,534	165,608	82,804	82,804	82,804	80,910	1,167,585	1,056,808	110,777
	61,151	283,153	242,386	385,596	371,068	393,846	377,176	377,176	578,608	479,134	479,134	479,134	488,102	4,995,663	4,972,006	23,656
Federal Revenue																
8220 Federal Child Nutrition	-	-	-	-	-	21,945	21,945	21,945	21,945	21,945	21,945	21,945	43,890	197,504	228,173	(30,669)
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	40,110	-	40,110	-	-	-	-	26,740	106,960	122,401	(15,441)
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	9,834	-	9,834	-	-	-	-	3,278	13,112	9,402	3,710
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000	9,187	813
	-	-	-	-	-	71,889	21,945	62,055	21,945	21,945	21,945	21,945	83,908	327,576	369,163	(41,587)
Other State Revenue																
8520 Child Nutrition	-	-	-	-	-	2,077	2,077	2,077	2,077	2,077	2,077	2,077	4,154	18,694	21,597	(2,903)
8545 School Facilities (68740)	-	-	-	-	-	-	72,217	-	-	-	-	-	41,109	154,435	131,315	23,120
8550 Mandated Cost	-	-	-	-	-	5,762	-	-	-	-	-	-	-	5,762	5,631	131
8560 State Lottery	-	-	-	-	-	-	17,216	-	-	-	-	-	44,459	78,890	78,246	645
8599 Other State Revenue	-	1,176	1,176	2,116	2,116	-	248,806	-	-	248,806	-	248,806	242,222	995,223	805,559	189,664
	-	1,176	1,176	2,116	2,116	7,839	340,316	2,077	2,077	268,099	43,186	250,883	331,944	1,253,004	1,042,347	210,657
Other Local Revenue																
8660 Interest Revenue	1,663	1,541	1,081	1,020	983	-	-	-	-	-	-	-	-	6,288	-	6,288
8699 School Fundraising	22,687	9,848	1,183	36,353	11,948	-	-	-	-	-	-	-	-	82,019	-	82,019
	24,350	11,389	2,264	37,372	12,931	-	-	-	-	-	-	-	-	88,307	-	88,307
Total Revenue	85,501	295,718	245,826	425,084	386,115	473,574	739,437	441,308	602,630	769,177	544,264	751,961	903,953	6,664,550	6,383,516	281,034
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	24,602	119,066	99,976	99,641	101,938	113,402	113,402	113,402	113,402	113,402	113,402	113,402	20,727	1,146,364	1,237,656	(91,292)
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	800	400	400	400	400	400	400	400	3,200	4,000	800
1200 Pupil Support Salaries	-	-	-	-	-	1,250	2,125	1,225	625	625	625	625	625	7,100	7,500	400
1300 Administrators' Salaries	44,083	46,164	44,824	43,343	48,685	56,515	56,515	56,515	56,515	56,515	56,515	56,515	44,611	610,800	622,999	(12,199)
	68,685	165,230	144,800	142,985	150,622	171,967	172,442	171,542	170,942	170,942	170,942	170,942	66,363	1,767,465	1,872,155	(104,690)
Classified Salaries																
2100 Instructional Salaries	7,714	23,214	21,314	20,107	27,280	33,052	33,052	33,052	33,052	33,052	33,052	33,052	5,214	303,156	256,241	(46,914)
2200 Support Salaries	5,835	10,252	8,562	8,858	9,036	13,463	13,463	13,463	13,463	13,463	13,463	13,463	5,897	129,216	157,629	(28,413)
2300 Classified Administrators'	10,873	11,736	11,006	10,741	11,144	11,724	11,724	11,724	11,724	11,724	11,724	11,724	1,280	127,122	128,960	(1,838)
2400 Clerical and Office Staff Salaries	11,423	23,575	20,748	17,931	32,558	25,154	25,154	25,154	25,154	25,154	25,154	25,154	-	257,159	235,310	(21,849)
2900 Other Classified Salaries	5,886	27,265	31,130	36,227	36,769	18,197	18,197	18,197	18,197	18,197	18,197	18,197	-	246,459	200,170	(46,289)
	41,731	96,042	92,761	93,863	116,787	101,590	101,590	101,590	101,590	101,590	101,590	101,590	12,391	1,063,111	978,310	(84,801)
Benefits																
3301 OASDI	9,781	15,458	13,918	13,388	12,924	17,352	17,382	17,325	17,287	17,287	17,287	17,287	11,496	180,887	176,729	(4,158)
3311 Medicare	2,288	3,615	3,255	3,238	3,761	4,058	4,065	4,052	4,043	4,043	4,043	4,043	4,132	42,129	41,332	(797)
3401 Health and Welfare	(4,031)	(4,021)	81,277	25,007	(1,411)	15,311	9,333	9,333	9,333	9,333	9,333	9,333	9,333	168,132	91,000	(77,132)
3501 State Unemployment	-	-	5,804	-	-	706	2,028	1,622	811	406	406	406	406	12,188	7,566	(4,622)
3601 Workers' Compensation	-	(5,976)	19,633	3,562	-	4,918	3,925	3,912	3,904	3,904	3,904	3,904	1,128	42,813	39,907	(2,907)
3901 Other Benefits	1,259	1,980	2,127	2,723	2,519	3,853	3,859	3,847	3,838	3,838	3,838	3,838	1,609	35,291	39,239	(3,948)
	9,298	11,056	126,014	47,918	17,793	46,198	40,593	40,092	39,217	38,811	38,811	38,811	25,640	481,441	395,772	(85,668)

Crete FY23-24 Budget
Monthly Cash Flow/Forecast FY23-24
 Revised 12/11/23



ADA = 332.87

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Budget	Original Budget Total	Favorable / (Unfav.)
Books and Supplies																
4100 Textbooks and Core Materials	4,100	-	-	-	-	5,725	5,725	5,425	5,271	-	-	-	-	22,146	22,700	554
4200 Books and Reference Materials	4,200	-	-	-	-	7,740	3,440	3,940	-	-	-	-	-	15,120	17,000	1,880
4302 School Supplies	5,427	11,609	16,291	571	859	8,092	8,092	8,092	8,092	8,092	8,092	8,092	-	91,400	96,300	4,900
4305 Software	15,952	22,215	2,117	14,672	859	1,000	1,000	1,000	1,000	1,000	500	500	-	61,315	-	(61,315)
4310 Office Expense	3,881	9,129	9,270	11,321	15,733	13,833	13,833	13,833	12,733	12,733	12,733	12,733	-	129,035	151,500	22,465
4400 Noncapitalized Equipment	4,400	-	-	84	77	9,820	20,000	20,000	20,000	20,000	-	-	-	69,981	90,900	20,919
4700 Food Services	-	-	-	27,463	81,020	19,654	19,654	19,654	19,654	19,654	19,654	19,654	-	246,064	249,770	3,706
	21,379	37,706	27,678	51,920	94,136	67,764	71,744	71,944	67,851	40,979	40,979	40,979	-	635,061	628,170	(6,891)
Subagreement Services																
5101 Nursing	-	-	-	457	-	2,292	1,392	1,392	1,392	1,392	1,392	1,392	-	11,099	11,800	701
5103 Substitute Teacher	-	-	2,147	-	-	-	-	-	-	-	-	-	-	2,147	-	(2,147)
5104 Transportation	-	-	9,781	9,781	12,072	500	500	500	500	500	500	500	-	35,134	-	(35,134)
5105 Security	-	150	-	-	-	-	-	-	-	-	-	-	-	150	-	(150)
5106 Other Educational Consultants	(78,830)	23,629	3,325	37,786	22,923	39,615	38,060	32,160	32,160	32,160	32,160	25,060	-	240,208	248,500	8,292
	(78,830)	23,779	15,253	48,024	34,995	42,407	39,952	34,052	34,052	34,052	34,052	26,952	-	288,737	260,300	(28,437)
Operations and Housekeeping																
5201 Auto and Travel	-	-	-	35	24	2,091	2,041	2,041	2,041	2,041	2,041	2,041	-	14,395	15,200	805
5300 Dues & Memberships	60	60	65	738	65	650	650	650	650	650	650	650	-	5,538	6,600	1,062
5400 Insurance	-	-	27,132	11,854	-	3,098	3,967	3,967	3,967	3,967	3,967	3,967	-	65,884	65,000	(884)
5501 Utilities	-	516	471	3,567	-	9,850	7,016	6,016	6,016	6,016	6,016	6,016	-	51,500	37,500	(14,000)
5502 Janitorial Services	1,015	7,145	21,822	12,985	-	23,417	13,217	13,217	13,217	13,217	13,217	13,217	-	145,684	157,300	11,616
5516 Miscellaneous Expense	699	2,097	1,399	1,731	-	2,680	2,680	2,680	2,680	2,680	2,680	2,680	-	18,760	19,600	840
5900 Communications	-	-	-	-	-	5,983	2,483	2,483	2,483	2,483	2,483	2,483	-	26,810	29,500	2,690
5901 Postage and Shipping	-	-	-	-	26	100	100	100	100	100	100	100	-	726	1,000	274
	1,774	9,819	50,889	30,910	115	47,869	32,154	31,154	31,154	31,154	31,154	31,154	-	329,296	331,700	2,404
Facilities, Repairs and Other Leases																
5601 Rent	17,650	-	35,300	49,800	17,650	15,000	15,000	15,000	15,000	15,000	15,000	15,000	-	225,400	180,000	(45,400)
5602 Additional Rent	-	-	-	-	-	34,396	32,922	32,922	32,922	32,922	32,922	32,922	-	231,928	252,300	20,372
5603 Equipment Leases	2,056	1,294	3,797	3,552	4,517	3,973	3,883	3,883	3,883	3,883	3,883	3,883	-	42,490	46,200	3,710
5610 Repairs and Maintenance	1,852	8,600	2,243	10,108	575	13,917	14,417	17,917	9,917	9,917	9,917	9,917	-	109,295	118,000	8,705
	21,558	9,894	41,340	63,460	22,742	67,286	66,222	69,722	61,722	61,722	61,722	61,722	-	609,112	596,500	(12,612)
Professional/Consulting Services																
5801 IT	3,725	3,725	-	-	-	3,733	7,833	7,833	7,833	7,833	7,833	7,833	-	58,183	58,800	617
5802 Audit & Taxes	900	4,212	-	-	-	5,333	9,740	-	-	-	-	-	-	25,519	15,800	(9,719)
5803 Legal	-	-	-	-	3,872	210	510	510	510	510	510	510	-	7,142	7,100	(42)
5804 Professional Development	-	-	-	-	2,873	22,856	19,956	11,856	11,856	11,856	11,856	11,856	-	104,962	105,900	938
5805 General Consulting	4,500	23,568	14,975	30,606	32,285	55,936	55,736	52,736	52,736	52,736	52,736	52,736	-	481,289	535,000	51,711
5806 Special Activities/Field Trips	-	624	1,500	16,443	15,963	72,986	75,400	61,850	-	-	-	-	-	244,766	249,700	4,934
5809 Other taxes and fees	197	197	4,197	13	220	-	-	-	-	-	-	-	-	4,824	-	(4,824)
5810 Payroll Service Fee	500	515	510	510	510	500	500	500	500	500	500	500	-	6,045	6,000	(45)
5811 Management Fee	9,309	9,309	9,309	9,309	9,459	9,719	9,719	9,719	9,719	9,719	9,719	9,719	-	114,729	111,712	(3,017)
5812 District Oversight Fee	2,381	4,762	3,175	3,175	3,175	3,938	3,772	3,772	5,786	4,791	4,791	4,791	-	49,957	49,720	(237)
5813 County Fees	-	-	-	-	750	-	-	-	-	-	-	-	-	750	-	(750)
5814 SPED Encroachment	11,645	23,291	15,527	15,527	15,527	15,527	12,700	12,700	12,700	12,700	12,700	12,700	-	173,244	-	(173,244)
5815 Public Relations/Recruitment	33,157	70,203	49,193	75,583	84,634	195,539	194,837	174,594	105,018	104,024	104,024	104,024	-	2,296,477	1,167,832	(1,128,645)
	-	-	-	-	-	4,800	3,378	3,378	3,378	3,378	3,378	3,378	-	25,067	30,100	5,033
Depreciation																
6900 Depreciation Expense	-	-	-	110	4,329	1,225	1,225	1,225	1,225	1,225	1,225	1,225	-	13,013	14,500	1,487
	-	-	-	110	4,329	1,225	1,225	1,225	1,225	1,225	1,225	1,225	-	13,013	14,500	1,487
Interest																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	118,752	423,728	547,928	554,771	526,153	741,845	720,759	695,915	612,770	584,498	584,498	370,449	1,647	6,483,713	6,245,238	(238,475)
Monthly Surplus (Deficit)	(33,251)	(128,010)	(302,102)	(129,687)	(140,038)	(268,271)	18,678	(254,607)	(10,140)	184,679	(40,234)	381,512	902,306	180,836	138,278	42,559

Crete FY23-24 Budget
Monthly Cash Flow/Forecast FY23-24
 Revised 12/11/23



ADA = 332.87

Cash Flow Adjustments
 Monthly Surplus (Deficit)
 Cash flows from operating activities
 Depreciation/Amortization
 Public Funding Receivables
 Grants and Contributions Rec.
 Due To/From Related Parties
 Prepaid Expenses
 Other Assets
 Accounts Payable
 Accrued Expenses
 Other Liabilities
 Cash flows from investing activities
 Purchases of Prop. And Equip.
 Notes Receivable

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Budget	Original Budget Total	Favorable / (Unfav.)
(33,251)	(128,010)	(302,102)	(129,687)	(140,038)	(268,271)	18,678	(254,607)	(10,140)	184,679	(40,234)	381,512	902,306	180,836			
378,713	76,652	-	110	4,329	1,225	1,225	1,225	1,225	1,225	1,225	1,225	-	13,013	(250,615)		
-	-	-	-	-	-	197,973	-	-	-	-	-	(903,953)	(175,000)			
(45,601)	(58,772)	107,784	62,950	(7,342)	-	-	-	-	-	-	-	-	-	59,019		
-	-	-	(33,948)	-	-	-	-	-	-	-	-	-	-	(33,948)		
(169,615)	(85,400)	(74,832)	(7,786)	(33,244)	-	-	-	-	-	-	-	1,647	(369,230)			
(137,641)	16,412	(24,650)	15,143	4,473	-	-	-	-	-	-	-	-	(126,262)			
44,706	35,260	93,675	127,136	63,468	-	-	-	-	-	-	-	-	364,245			
(14,000)	(18,967)	-	(26,300)	-	-	-	-	-	-	-	-	-	(59,267)			
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23,312	(162,825)	(200,125)	7,618	(108,354)	(267,046)	217,875	(253,382)	(8,915)	185,904	(39,009)	207,737	-	-			
871,179	894,491	731,666	531,541	539,160	430,806	163,760	381,635	128,253	119,338	305,242	266,234	-	-			
894,491	731,666	531,541	539,160	430,806	163,760	381,635	128,253	119,338	305,242	266,234	473,971					

Crete Academy

Budget vs Actual

For the period ended November 30, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 289,534	\$ 304,884	\$ (15,350)	\$ 900,772	\$ 948,526	\$ (47,754)	\$3,849,168
Education Protection Account	-	-	-	14,528	16,508	(1,980)	66,030
In Lieu of Property Taxes	81,534	74,406	7,128	428,054	316,227	111,827	1,056,808
Total State Aid - Revenue Limit	371,068	379,290	(8,222)	1,343,354	1,281,261	62,093	4,972,006
Federal Revenue							
Federal Child Nutrition	-	21,676	(21,676)	-	33,085	(33,085)	228,173
Title I, Part A - Basic Low Income	-	-	-	-	30,600	(30,600)	122,401
Title II, Part A - Teacher Quality	-	-	-	-	2,351	(2,351)	9,402
Other Federal Revenue	-	-	-	-	-	-	9,187
Total Federal Revenue	-	21,676	(21,676)	-	66,036	(66,036)	369,163
Other State Revenue							
State Child Nutrition	-	2,052	(2,052)	-	3,132	(3,132)	21,597
School Facilities (SB740)	-	-	-	-	-	-	131,315
Mandated Cost	-	-	-	-	-	-	5,631
State Lottery	-	-	-	-	-	-	78,246
Other State Revenue	2,116	-	2,116	6,584	201,390	(194,806)	805,559
Total Other State Revenue	2,116	2,052	64	6,584	204,521	(197,937)	1,042,347
Other Local Revenue							
Interest Revenue	983	-	983	6,288	-	6,288	-
School Fundraising	11,948	-	11,948	82,019	-	82,019	-
Total Other Local Revenue	12,931	-	12,931	88,307	-	88,307	-
Total Revenues	386,115	403,018	(16,903)	1,438,245	1,551,819	(113,574)	6,383,516
Expenses							
Certificated Salaries							
Teachers' Salaries	101,938	123,766	21,828	445,223	495,062	49,839	1,237,656
Teachers' Extra Duty/Stipends	-	400	400	-	1,600	1,600	4,000
Pupil Support Salaries	-	625	625	-	3,125	3,125	7,500
Administrators' Salaries	48,685	56,636	7,952	227,098	283,181	56,083	622,999
Total Certificated Salaries	150,622	181,427	30,805	672,322	782,969	110,647	1,872,155
Classified Salaries							
Instructional Salaries	27,280	23,295	(3,985)	99,629	116,473	16,845	256,241
Support Salaries	9,036	14,330	5,294	42,544	71,650	29,106	157,629
Supervisors' and Administrators' Salaries	11,144	11,724	580	55,500	58,618	3,118	128,960
Clerical and Office Staff Salaries	32,558	21,392	(11,166)	106,235	106,959	724	235,310
Other Classified Salaries	36,769	18,197	(18,571)	137,275	90,986	(46,289)	200,170
Total Classified Salaries	116,787	88,937	(27,849)	441,183	444,686	3,503	978,310
Benefits							
OASDI/Medicare/Alternative, certificated positions	12,924	16,763	3,839	65,469	76,115	10,645	176,729
Medicare/Alternative, certificated positions	3,761	3,920	159	16,156	17,801	1,645	41,332
Health and Welfare Benefits, certificated positions	(1,411)	7,583	8,995	96,821	37,917	(58,904)	91,000
State Unemployment Insurance, certificated positions	-	378	378	(172)	1,892	2,064	7,566
Workers' Compensation Insurance, certificated positions	-	3,785	3,785	23,195	17,187	(6,008)	39,907
Other Benefits, certificated positions	2,519	3,722	1,202	10,609	16,900	6,291	39,239
Total Benefits	17,793	36,151	18,359	212,078	167,811	(44,267)	395,772
Books & Supplies							
Textbooks and Core Materials	-	5,675	5,675	-	22,700	22,700	22,700
Books and Reference Materials	-	3,400	3,400	-	17,000	17,000	17,000
School Supplies	859	8,025	7,166	34,758	40,125	5,367	96,300
Software	859	-	(859)	55,815	-	(55,815)	-
Office Expense	11,321	12,625	1,304	33,601	63,125	29,524	151,500
Business Meals	77	-	(77)	77	-	(77)	-
Noncapitalized Equipment	-	18,180	18,180	84	72,720	72,636	90,900
Food Services	81,020	22,706	(58,314)	108,483	90,825	(17,658)	249,770
Total Books & Supplies	94,136	70,611	(23,525)	232,819	306,495	73,676	628,170
Subagreement Services							
Nursing	-	983	983	457	4,917	4,460	11,800

Crete Academy

Budget vs Actual

For the period ended November 30, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Substitute Teacher	-	-	-	2,147	-	(2,147)	-
Transportation	12,072	-	(12,072)	31,634	-	(31,634)	-
Security	-	-	-	150	-	(150)	-
Other Educational Consultants	22,923	24,850	1,927	8,833	74,550	65,717	248,500
Total Subagreement Services	34,995	25,833	(9,162)	43,221	79,467	36,246	260,300
Operations & Housekeeping							
Auto and Travel	24	1,382	1,358	59	5,527	5,468	15,200
Dues & Memberships	65	550	485	988	2,750	1,762	6,600
Insurance	-	5,417	5,417	38,986	27,083	(11,903)	65,000
Utilities	-	3,125	3,125	4,554	15,625	11,071	37,500
Janitorial Services	-	13,108	13,108	42,967	65,542	22,575	157,300
Miscellaneous Expense	-	1,960	1,960	-	5,880	5,880	19,600
Communications	-	2,458	2,458	5,926	12,292	6,365	29,500
Postage and Shipping	26	100	74	26	300	274	1,000
Total Operations & Housekeeping	115	28,100	27,985	93,506	134,999	41,493	331,700
Facilities, Repairs & Other Leases							
Rent	17,650	15,000	(2,650)	120,400	75,000	(45,400)	180,000
Additional Rent	-	21,025	21,025	-	105,125	105,125	252,300
Equipment Leases	4,517	3,850	(667)	15,217	19,250	4,033	46,200
Repairs and Maintenance	575	9,833	9,258	23,378	49,167	25,789	118,000
Total Facilities, Repairs & Other Leases	22,742	49,708	26,966	158,994	248,542	89,547	596,500
Professional/Consulting Services							
IT	-	4,900	4,900	7,450	24,500	17,050	58,800
Audit & Taxes	-	5,267	5,267	5,112	10,533	5,421	15,800
Legal	3,872	592	(3,280)	3,872	2,958	(914)	7,100
Professional Development	2,873	10,590	7,717	2,873	31,770	28,897	105,900
General Consulting	32,285	53,300	21,015	105,934	159,900	53,966	533,000
Special Activities/Field Trips	15,963	-	(15,963)	34,530	-	(34,530)	249,700
Other Taxes and Fees	220	-	(220)	4,824	-	(4,824)	-
Payroll Service Fee	510	500	(10)	2,545	2,500	(45)	6,000
Management Fee	9,459	9,309	(150)	46,695	46,546	(149)	111,711
District Oversight Fee	3,175	3,793	618	16,668	12,813	(3,855)	49,720
County Fees	750	-	(750)	750	-	(750)	-
SPED Encroachment	15,527	-	(15,527)	81,517	-	(81,517)	-
Public Relations/Recruitment	-	3,010	3,010	-	9,030	9,030	30,100
Total Professional/Consulting Services	84,634	91,261	6,627	312,771	300,551	(12,220)	1,167,832
Depreciation							
Depreciation Expense	4,329	1,208	(3,121)	4,438	6,042	1,603	14,500
Total Depreciation	4,329	1,208	(3,121)	4,438	6,042	1,603	14,500
Total Expenses	526,153	573,238	47,085	2,171,332	2,471,561	300,229	6,245,238
Change in Net Assets	(140,038)	(170,219)	30,181	(733,087)	(919,742)	186,655	138,278
Net Assets, Beginning of Period	144,274			737,324			
Net Assets, End of Period	\$ 4,236			\$ 4,236			

Crete Academy

Statement of Financial Position

November 30, 2023

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 430,806	\$ 871,179	\$ (440,374)	-51%
Accounts Receivable	149,833	605,198	(455,365)	-75%
Prepaid Expenses	27,869	86,888	(59,019)	-68%
Total Current Assets	608,508	1,563,265	(954,758)	-61%
Long-Term Assets				
Property & Equipment, Net	100,033	45,204	54,829	121%
Deposits	33,806	(142)	33,948	-23985%
Total Long Term Assets	133,839	45,062	88,777	197%
Total Assets	\$ 742,347	\$ 1,608,328	\$ (865,981)	-54%
Liabilities				
Current Liabilities				
Accounts Payable	\$ (366,448)	\$ 4,429	\$ (370,876)	-8375%
Accrued Liabilities	187,745	314,007	(126,262)	-40%
Deferred Revenue	895,674	531,429	364,245	69%
Other Current Liabilities	21,140	21,140	-	0%
Total Current Liabilities	738,111	871,004	(132,893)	-15%
Total Liabilities	738,111	871,004	(132,893)	-15%
Total Net Assets	4,236	737,324	(733,087)	-99%
Total Liabilities and Net Assets	\$ 742,347	\$ 1,608,328	\$ (865,981)	-54%

Crete Academy

Check Register

For the period ended November 30, 2023

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
10171	Void	Void	Void	\$ (89.00)
10199	Void	Void	Void	\$ (5,500.00)
10224	Artetech LLC	Enrichment Svcs - 10/23	11/3/2023	1,150.00
10225	City of Los Angeles	2024 Police Alarm Permit Renewal - 0457995-27	11/3/2023	26.00
10226	Ecosystem33	Enrichment Svcs - 10/23	11/3/2023	3,125.00
10227	First-Citizens Bank & Trust CO	Copier Lease	11/3/2023	282.00
10228	Garza Industries, Inc	Office Supplies	11/3/2023	43.18
10229	Guadalupe Perez	Reimb. - 09/24/23	11/3/2023	81.25
10230	Jackson Lewis P.C.	Legal Svcs - rendered through 02/28/23	11/3/2023	3,872.00
10231	The Fruitguys LLC	Food Svcs - 08/23	11/3/2023	202.00
10232	Wells Fargo Vendor Financial Services, LLC	Copier Lease - 10/13/23 - 11/12/23	11/3/2023	217.90
10233	Bobbie Hudgins	Enrichment Svcs - 10/23	11/6/2023	4,200.00
10234	Salvador Jesus Duran Marquina	Maintenance and Repairs	11/6/2023	5,500.00
10235	Yasmin Barnes	Reimb. - 08/17/23	11/6/2023	89.00
10236	Artetech LLC	Enrichment Svcs - 10/23	11/9/2023	1,150.00
10237	Charter Impact	Business Mgmt Svcs - 11/23, Payroll Svcs11/23	11/13/2023	9,809.00
10238	DataMatrix	Copier Lease - 08/18/23 - 10/17/23	11/13/2023	2,108.36
10239	David Tokofsky Consulting	Consulting Svcs - 10/23	11/13/2023	1,300.00
10240	Ecosystem33	Enrichment Svcs - 10/23	11/13/2023	2,525.00
10241	Garza Industries, Inc	Office Supplies	11/13/2023	234.84
10242	HopSkipDrive, Inc	Transportation Svcs - 10/01/23 - 10/31/23	11/13/2023	3,314.09
10243	OS4CS	Consulting Svcs - 10/23	11/13/2023	6,150.00
10244	Plantitas Verdes	Plant Maintenance - 10/23	11/13/2023	400.00
10245	Quadient Finance USA Inc	Equipment Rental,Postage	11/13/2023	78.00
10246	Yogitherapi LLC	Enrichment Svcs - 10/23	11/13/2023	522.00
10247	Anthony HouseHolder	Enrichment Svcs - 10/23 - 11/23	11/17/2023	426.00
10248	DataMatrix	Copier Lease	11/17/2023	1,280.86
10249	Freshlunches, Inc dba Unity Meals	Food Svcs - 09/23	11/17/2023	79,030.40
10250	Garza Industries, Inc	Office Supplies	11/17/2023	197.46
10251	Global Education Solutions, Inc	Consulting Svcs - 10/23	11/17/2023	3,000.00
10252	White Hall Arts Academy Foundation	Enrichment Svcs - 10/23	11/17/2023	2,760.00
10253	Creative Events by Rhonda	Rental Svcs - 11/16/23	11/20/2023	2,826.75
10254	4717 Crenshaw Blvd LLC	Rent - 12/23	11/22/2023	2,650.00
10255	Archdiocese of Los Angeles	Rent - 12/23	11/22/2023	15,000.00
10256	California Department of Education	Improving Teacher Quality Local Grant 2022	11/28/2023	113.00
10257	Cesar Chavez Foundation	Enrichment Svcs	11/28/2023	2,000.00
10258	Charter Impact	Rush Processing Fee - 10/23	11/28/2023	150.00
10259	CharterSafe	Workers Comp Ins - 12/23	11/28/2023	7,203.00
10260	Classroom 88	Enrichment Svcs - 10/23 - 11/23	11/28/2023	400.00
10261	Creative Events by Rhonda	Rental Svcs - 10/30/23	11/28/2023	815.00
10262	David's Lock & Key	Maintenance and Repairs	11/28/2023	175.00
10263	Ecosystem33	Enrichment Svcs - 11/23	11/28/2023	1,925.00
10264	First-Citizens Bank & Trust CO	Copier Lease	11/28/2023	288.15
10265	Kuoching Ngu	Consulting Svcs - 10/23 - 11/23	11/28/2023	2,375.00
10266	Marlin Leasing Corporation	Copier Lease	11/28/2023	103.09
10267	Regional Employee Benefits Council	Dental Ins - 12/23	11/28/2023	2,115.76
10268	The Fruitguys LLC	Food Svcs - 09/23	11/28/2023	1,788.00
10269	Vision Service Plan	Vision Ins. - 11/23	11/28/2023	341.87
10270	Bobbie Hudgins	Enrichment Svcs - 10/23 - 11/23	11/28/2023	2,025.00
10271	Christiana Faulkner	Enrichment Svcs - 10/23	11/28/2023	1,125.00
ACH	Merch	Merch Fee	11/1/2023	143.54
ACH	Teqlease, Inc	Security Equipment	11/1/2023	158.56
ACH	American Express	AMEX CC - 11/23	11/2/2023	9,507.81
ACH	Fleetcor Funding	Software	11/6/2023	55.27
ACH	Wells Fargo	Well Fargo CC	11/13/2023	21,846.08
ACH	Rippling Payments Inc	Rippling - 11/23	11/15/2023	49,385.99
ACH	Invesco Investment	403(b) Contributions	11/20/2023	2,292.73
ACH	Invesco Investment	403(b) Contributions	11/22/2023	2,175.49